



CMD COMMUNIQUE



RAJ KUMAR CHAUDHARY
CHAIRMAN & MANAGING DIRECTOR

"Write it on your heart that every day is the best day in the year."

— Ralph Waldo Emerson

Dear SJVNites,

As we step into a promising New Year, I extend my heartfelt greetings to you all. The dawn of a new year has brought with it opportunities for reflection, renewed energy and a commitment to excellence.

The year 2024 has been a remarkable chapter in SJVN's journey. It was an year of achievements that has strengthened our foundation and elevated our stature within the power sector. The crowning achievement was our elevation to Navratna status on 30th August 2024. This is a testament to SJVN's consistent financial performance, managerial efficiency and exponential growth. SJVN has also been certified as Great Place to Work and recognized as Best-in-Class Workplace in Energy, Oil and Gas sector by Great Place to Work™, India. This prestigious recognition highlights the company's commitment to

fostering a High-Trust, High-Performance culture.

A moment of immense pride came when the Hon'ble Prime Minister, Sh. Narendra Modi, virtually dedicated to the nation four of our power stations, namely 60 MW Naitwar Mori Hydro Power Station in Uttarakhand, 75 MW Parasan Solar Power Station, 75 MW Gurhah Solar Power Station and 50 MW Gujrai Solar Power Station in Uttar Pradesh. The Hon'ble Prime Minister also laid the foundation stone of SJVN's projects, viz 382 MW Sunni Dam Hydro Electric Project and 15 MW Nangal Floating Solar Power Project in Himachal Pradesh and 70 MW Solar Project in Assam. These projects will bolster the nation's pursuit of net-zero carbon emissions by 2070.

Our achievements in 2024 included successful commissioning of 50 MW Gujrai Solar Power Station in Uttar

Pradesh, 100 MW Raghanesda Solar Power Station in Gujarat and 90 MW Omkareshwar Floating Solar Power Station in Madhya Pradesh. We also inaugurated India's first Combined Heat & Power Green Hydrogen Pilot Project at NJHPS, Jhakri. This project, with a capacity to produce 14 kg of green hydrogen daily, reinforces SJVN's commitment to sustainable energy solutions.

Operationally, our hydro power stations achieved record-breaking energy generation. These benchmarks reflect the dedication and expertise of our Teams in ensuring peak performance. The 1500 MW NJHPS achieved its Design Energy of 6612 million units for FY 2024-25 on 01.12.2024, which is also the second fastest design energy generation by the power station. NJHPS also recorded highest-ever monthly generation by generating a record-breaking 1222.170

million units in July 2024. This is the highest-ever monthly generation since the commissioning of power station in 2003-04. The power station also recorded highest-ever single-day energy generation of 39.572 million units and highest-ever quarterly energy generation of 3450.980 million units.

The 412 MW Rampur HPS has also set a new benchmark with its highest-ever monthly energy generation of 292.331 million units for the month of September and has also clocked highest-ever quarterly generation of 955.616 million units. The power station also achieved highest-ever daily generation of 11.0232 million units and crossed a total energy generation milestone of 20,000 million units since its commissioning.

Furthermore, 60 MW NMHPS has achieved its design energy of 265.5 million units for FY 2024-25 on 11.11.2024 and also recorded its highest single-day energy generation of 1.5878 million units.

Financially, SJVN demonstrated robust results with standalone revenue of ₹2,533.59 crores and Profit After Tax (PAT) of ₹908.40 crores. Shareholders were rewarded with a dividend of ₹1.80 per share for FY 2023-24, reflecting our commitment to value creation.

During last quarter of year 2024, many additional achievements were marked. Our portfolio

continued to expand with significant additions such as 2400 MW Darzo Lui Pumped Storage Project in Mizoram and signing of an MoU with Rajasthan Renewable Energy Corporation Limited to spearhead development of 5 GW Pumped Storage Projects and 2 GW Floating Solar Projects in Rajasthan.

SJVN's contributions extend beyond business. We extended support to disaster relief efforts by donating NPR one crore to the Prime Minister's Disaster Relief Fund of Nepal.

SJVN abides by Hon'ble Prime Minister's vision to promote the capacity building of MSMEs. In line with this, we organized 22nd edition of Vendor Development Meet to strengthen ties with MSMEs and support entrepreneurial growth. SJVN also actively participated in a Three-Month Awareness Campaign on Preventive Vigilance and observed Vigilance Awareness Week, promoting ethics, transparency and integrity across all its operations.

Awards and appreciations highlight one's hard work and motivates to keep putting forth the best efforts. During IITF 2024, Hon'ble Union Minister of Power and Housing & Urban Affairs, Sh. Manohar Lal appreciated the Working Model of our 412 MW Rampur HPS, recognizing its engineering and

operational excellence.

SJVN has been conferred with First Prize in Swachhta Pakhwada Awards 2024 by Ministry of Power for its outstanding performance during Swachhta Pakhwada 2024. The company has also won two prestigious awards for HR Excellence at SHRM India HR Awards, reinforcing our belief in putting people first and fostering a future-focused work culture.

As Nodal Agency for National Energy Conservation Campaign of Ministry of Power in Himachal Pradesh, in year 2024 we facilitated the participation of over 2.10 lakh students from nearly 4,800 schools of the state. This effort has earned SJVN the 'State Wise Nodal Officer Appreciation Certificate' during National Energy Conservation Awards 2024.

As we prepare to meet challenges and opportunities of 2025, I urge all SJVNites to embrace this year as a blank canvas, ready to be painted with aspirations and accomplishments. Together, we will continue to play a pivotal role in transforming the energy landscape of the nation while contributing to a greener and more sustainable future.

Once again, Wishing you and your families a joyous, healthy and prosperous New Year 2025.

Raj Kumar Chaudhary

CHAIRMAN & MANAGING DIRECTOR

