



SJVN/CS/93/2022-

Date: 25/01/2023

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN  
SCRIP CODE: 533206

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India

**SUB: Disposal of shareholding in Joint Venture Company**

Sir/Madam,

In compliance with regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that the Company has sold its entire stake in the Bhutanese Joint Venture Company i.e, Kholongchhu Hydro Energy Limited (KHEL) as per the directions received from the Ministry of Power, Government of India.

The details of transfer of the 50 % stake is as under:

**SALE OR DISPOSAL OF UNIT(S) OR DIVISION(S) OR  
SUBSIDIARY OF THE LISTED ENTITY**

Sl. No.	Particulars	Details
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	NIL  The Company was yet to commence its commercial operations.
(b)	Date on which the Agreement for Sale has been entered into.	N.A.
(c)	The expected date of completion of sale / disposal.	24.01.2023
(d)	Consideration received from such sale / disposal.	Rs 354.71 Crores
(e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	The entire stake of the Company was brought by the JV partner Druk Green Power Corporation, Bhutan
(f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No



(g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	NA
-----	--	----

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary

**Encl:**  
As stated above