



SJVN/CS/93/2023-

Date: 04-01-2023

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN****SCRIP CODE: 533206**

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: Union Cabinet (CCEA) approves Investment of ₹2,614 Crore for Company's 382 MW Sunni Dam Hydro Project

Dear Sir/ Madam,

In compliance with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Cabinet Committee on Economic Affairs, chaired by Hon'ble Prime Minister Shri Narendra Modi has approved investment of ₹2,614 crore for 382 MW Sunni Dam Hydro Electric Project in Himachal Pradesh.

The project is scheduled to be commissioned within 63 months of the commencement of construction works and shall generate 1,382 million units annually. The project is being financed on 70:30 debt equity ratio and on completion it will earn 16.50% return on equity for the Company. This will reduce carbon dioxide emissions by 1.1 million tons annually.

The company has aligned its Shared Vision of 5,000 MW by 2023, 25,000 MW by 2030 & 50,000 MW capacity by 2040 with that of Government of India's target of achieving 50% energy from non-fossil fuel sources by 2030. As a strategic & reliable partner, SJVN plans to play a vital role in clean energy transition of the nation and vision to provide round the clock power to all.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary