



SJVN/CS/93/2022-

Date: 31/03/2022

NSE Symbol: SJVN-EQ

BOLT SCRIP ID: SJVN

SCRIP CODE: 533206

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai-400051, India.

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.

SUB: Incorporation of a Wholly Owned Subsidiary Company

Sir/Madam,

In continuation to our disclosure dated 12th November, 2021 regarding formation of subsidiary company and in compliance with regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that Company has incorporated a Wholly Owned Subsidiary Company named "SJVN Green Energy Limited" vide certificate of incorporation dated 30th March, 2022 issued by the Ministry of Corporate Affairs, Government of India.

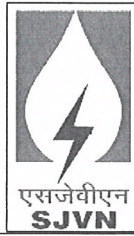
The details as required under regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached herein as Annexure A.

Kindly take the above information on record and oblige.

Thanking you,

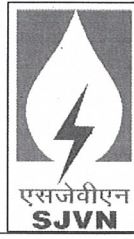
Yours faithfully,

(Soumendhra Das)
Company Secretary



Annexure A

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.	SJVN Green Energy Limited Authorized Capital: Rs. 50,00,00,000 (Fifty Crore only)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	SJVN Green Energy Limited is promoted by SJVN Limited ("Company") and being a Wholly Owned Subsidiary is a related party of the Company. Save and except what is mentioned above, the Promoter/promoter group/group companies are not interested in the transaction.
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The wholly owned subsidiary company shall carry out business in the field of Power Generation in particular Solar Parks/Projects, Wind Projects & Hybrid Projects including Battery Energy Storage System (BESS), assets creation in Wave, Biomass, Small Hydro (being RE) and Green Hydrogen based business ventures.
e)	Brief details of any government or regulatory approvals required for the acquisition	The approvals were taken from authorities like NITI Aayog, DIPAM (Department of Investment and Public Asset Management), Ministry of Finance, Ministry of Power, Government of India etc.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable



h)	Cost of acquisition or the price at which the shares are acquired	Not Applicable
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/lines of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable