

CIN: L40101HP1988GOI008409



एसजेवीएन लिमिटेड

**SJVN Limited**

(A Joint Venture of GOI & GOHP)

A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2021-

Date: 13/12/2021

<b>NSE Symbol: SJVN-EQ</b>	<b>BOLT SCRIP ID: SJVN, SCRIP CODE: 533206</b>
<b>National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra East, Mumbai-400051, India.</b>	<b>The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001, India.</b>

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

In compliance with the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of related party transactions (both standalone and consolidated) for period ended 30<sup>th</sup> September, 2021

Kindly take the above information on record and oblige.

Thanking you

Yours faithfully,

(Soumendra Das)  
Company Secretary

**Encl:**

**As stated above.**

**SJVN Limited (Standalone)**


Information on 'Related Party Disclosures' as per Ind AS 24 is provided as under:

**a) List of Related Parties –****i) Directors & Key Management Personnel:**

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Smt. Geeta Kapur	Director (Personnel)
Shri Surinder Pal Bansal	Director (Civil)
Shri Akhileswar Singh	Director (Finance)
Shri Sushil Sharma	Director (Electrical)
Shri Raghuraj Rajendran	Nominee Director, Government of India
Shri Ram Dass Dhiman	Nominee Director, Government of Himachal Pradesh
Shri Subhash Chander Negi	Independent Director
Shri Rajnish Pande	Independent Director
Shri Soumendra Das	Company Secretary

**ii) Entities where control / significant influence exists****Subsidiaries:**

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at September 30, 2021	As at September 30, 2020
SJVN Arun-3 Power Development Company Pvt. Ltd (Incorporated in Nepal)	Nepal	Power Generation	100%	100%
SJVN Thermal Pvt. Ltd (Incorporated in India)	India	Power Generation	100%	100%

  
**Executive Director (Finance)**  
**SJVN Limited, Shakti Sadan,**  
**Corporate Office Complex**  
**Shanan, Shimla (HP)-171008**

iii) Joint Ventures:

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at September 30, 2021	As at September 30, 2020
Cross Border Power Transmission Company Ltd.	India	Power Transmission	26%	26%
Kholongchhu Hydro Energy Limited	Bhutan	Power Generation	50%	50%

iv) List of Other Related Parties:

Name of Other Related Parties	Principal place of operation	Nature of Relationship
NJPC Ltd. Employees Provident Fund Trust	India	Post-employment benefit plan of SJVN
NJPC Ltd. Employee Gratuity Fund	India	Post-employment benefit plan of SJVN
Fund for SJVN Post Retirement Medical Scheme (PRMS)	India	Post-employment benefit plan of SJVN
SJVN Foundation Trust	India	CSR-Trust
Sh. Romesh Kumar Kapoor	India	Relative of Director

b) Transactions with related parties-

i) Transactions with subsidiaries, Joint Ventures and Key Management Personnel (KMP) are as follows.

Particulars	(₹ lakh)					
	Subsidiary Companies		Joint Ventures Companies		Key Management Personnel (KMP) & their relative	
	For the Half Year ended 30.09.2021	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2021	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2021	For the Half Year ended 30.09.2020
<b>A. Transactions During the Period</b>						
<b>1. Investment in Share Capital including share application money</b>						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	-	-	-	-	-	-
b) Kholongchhu Hydro Energy Limited	2000	-	-	-	-	-
c) SJVN Thermal Pvt. Ltd.	36500	20000	-	-	-	-
<b>2. Consultancy Fee Received</b>						
a) SJVN Arun-3 Power Development	266	239				

  
Executive Director (Finance)  
SJVN Limited, Shakti Sadan,  
Corporate Office, Ranchi

Company Pvt. Ltd.						
3. Sitting Fees	-	-	-	-	3	4
4. Remuneration to relatives of KMP					43	45
5. Other Payments to relatives of KMP					5	-
<b>B. Outstanding Balances at the half year ending.</b>						
<b>1. Advance</b>						
a) SJVN Arun-3 Power Development Company Pvt. Ltd.	47027	42207				
b) SJVN Thermal Pvt. Ltd.	76	244				
<b>2. Amount Recoverable</b>						
a) Kholongchhu Hydro Energy Limited (KHEL)	-	-	17	863		

ii) Loans to/from Key Management Personnel (KMP)

(₹ Lakh)		
Particulars	Key Management Personnel (KMP)	
	For the Half Year ended 30.09.2021	For the Half Year ended 30.09.2020
Loan to KMPs		
Beginning of the Year	91	77
Loans advanced	9	21
Loan repayments received	15	6
Interest charged	3	2
Interest received	3	2
End of the year/period	85	92

Note: Advance to subsidiaries is ₹ 47103 Lakh (Previous Year ₹ 42451 Lakh) and Recoverable from JV's is ₹ 17 Lakh (Previous Year ₹ 863 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is ₹ NIL (Previous Year ₹ NIL)

**Terms & conditions:**

1) Loans to KMPs include Education Loan. This advance is interest bearing at concessional rates as per policy of the Company.

2) Consultancy services provided by the company to subsidiaries is generally on nomination basis.

iii) Transaction with Trust created for Post employment Benefit plans/CSR of SJVN are as follows:-

  
 Executive Director (Finance)  
 SJVN Limited, Shakti Sadan.

(₹ Lakh)

Sr. No.	Name of the Trust	Nature of transaction	For the Half Year Ended 30.09.2021	For the Half Year Ended 30.09.2020
1	Nathpa Jhakri Power Corporation Ltd. Employees Provident Fund Trust	Contributions during the year	3735	4050
2	NJPC Ltd. Employee Gratuity Fund	Contributions during the year	597	919
3	Fund for SJVN PRMS	Contributions during the year	511	1108
4	SJVN Foundation Trust	Contributions during the year	1974	3050

**Remuneration to Directors & Key Managerial Personnel**

(₹ lakh)

		For the Half Year Ended 30.09.2021	For the Half Year Ended 30.09.2020
i)	Short Term Employee Benefits	270	232
ii)	Post Employment Benefits	-	5
iii)	Other Long Term Employee Benefits	20	17
iv)	Total	290	254

Whole time Directors are allowed the use of staff cars including for private journeys on payment in accordance with DPE guidelines.

  
**Executive Director (Finance)**  
**SJVN Limited, Shakti Sadan,**  
**Corporate Office Complex**  
**Shanan, Shimla (HP)-171008**

**SJVN Limited (Consolidated)**

**Related Party Details**

Information on 'Related Party Disclosures' as per Ind AS 24 is provided as under:

**a) List of Related Parties –**

**i) Directors & Key Management Personnel:**

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Smt. Geeta Kapur	Director (Personnel)
Shri Surinder Pal Bansal	Director (Civil)
Shri Akhileswar Singh	Director (Finance)
Shri Sushil Sharma	Director (Electrical)
Shri Raghuraj Rajendran	Nominee Director, Government of India
Shri Ram Dass Dhiman	Nominee Director, Government of Himachal Pradesh
Shri Subhash Chander Negi	Independent Director
Shri Rajnish Pande	Independent Director
Shri Soumendra Das	Company Secretary

**Subsidiary Companies:**

**a) SJVN Thermal Pvt. Ltd.**

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Smt. Geeta Kapur	Director
Shri Surinder Pal Bansal	Director
Shri Akhileswar Singh	Director
Shri Sushil Sharma	Director
Shri Sanjeev Sood	Chief Executive Officer
Shri Surender Lal Sharma	Chief Financial Officer
Shri Arun Kumar Sharma	Company Secretary

  
**Executive Director (Finance)**  
**SJVN Limited, Shakti Sadan,**  
**Corporate Office Complex**  
**Shanan, Shimla (HP)-171006**

**b) SJVN Arun-3 Power Development Company Pvt. Ltd**

Shri Nand Lal Sharma	Chairman and Managing Director (CMD)
Smt. Geeta Kapur	Director (Personnel)
Shri S.P. Bansal	Director (Civil)
Shri Akhileswar Singh	Director (Finance)
Shri Sushil Sharma	Director (Electrical)
Shri Arun Dhiman	CEO
Shri Jitendra Yadav	CFO
Shri Sujit Jha	Company Secretary

ii) Entities where control / significant influence exists

**Subsidiaries:**

Name of Entity	% of Shareholding/ voting Power			
	Principal Place of Operation/Country of Incorporation	Principal activities	As at September 30, 2021	As at September 30, 2020
SJVN Arun-3 Power Development Company Pvt. Ltd (Incorporated in Nepal)	Nepal	Power Generation	100%	100%
SJVN Thermal Pvt. Ltd (Incorporated in India)	India	Power Generation	100%	100%

**ii) Joint Ventures:**

Name of Entity	% of Shareholding/ voting Power			
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 Executive Director (Finance)  
 SJVN Limited, Shakti Sadan,  
 Corporate Office Complex  
 Shanam, Shimla (HP)-171008

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Name of Other Related Parties	Principal place of operation	Nature of Relationship
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SJVN Foundation Trust	India	CSR-Trust
Sh. Romesh Kumar Kapoor	India	Relative of Director

b) Transactions with related parties-

i) Transactions with subsidiaries, Joint Ventures and Key Management Personnel (KMP) are as follows.

(₹ lakh)

Particulars	Joint Ventures Companies		Key Management Personnel (KMP) & their relative	
	For the Half Year ended 30.09.2021	For the Half Year ended 30.09.2020	For the Half Year ended 30.09.2021	For the Half Year ended 30.09.2020
<b>A. Transactions During the Year</b>				
<b>1. Investment in Share Capital</b>				
a) Kholongchhu Hydro Energy Limited	2000	-	-	-
<b>2. Sitting Fees</b>	-	-	3	4
<b>3. Remuneration to relatives of KMP</b>	-	-	43	45
<b>4. Other Payments to relatives of KMP</b>	-	-	5	-
<b>5. Amount Recoverable</b>	17	863	-	-
a) Kholongchhu Hydro Energy Limited (KHEL)				

ii) Loans to/from Key Management Personnel (KMP)

(₹ lakh)

Particulars	Key Management Personnel (KMP)	
	For the Half Year ended 30.09.2021	For the Half Year ended 30.09.2020
Loan to KMPs		
Beginning of the Year	91	77
Loans advanced	9	21

  
**Executive Director (Finance)**  
**SJVN Limited, Shakti Sadan,**  
**Corporate Office Complex**

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Interest received	3	2
End of the year/period	85	92

Note: Recoverable from JV's is ₹ 17 Lakh (Previous Year ₹ 863 Lakh). Loan from Key Management Personnel (KMP), their relatives & enterprise over which KMPs have significant influence is ₹ NIL (Previous Year ₹ NIL)

**Terms & conditions:**

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(₹ lakh)					
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4	SJVN Foundation Trust	Contributions during the year	1974	3050	

**Remuneration to Directors & Key Managerial Personnel**

(₹ lakh)			
		For the Half Year Ended 30.09.2021	For the Half Year Ended 30.09.2020
i)	Short Term Employee Benefits	307	351
ii)	Post Employment Benefits	-	15
iii)	Other Long Term Employee Benefits	20	85
	<b>Total</b>	<b>327</b>	<b>451</b>

Whole time Directors are allowed the use of staff cars including for private journeys on payment in accordance with DPE guidelines.

  
**Executive Director (Finance)**  
**SJVN Limited, Shakti Sadan,**  
**Corporate Office Complex**  
**Shanan, Shimla (HP)-171008**