



SJVN Limited

(A Joint Venture of Govt. of India & Govt. of Himachal Pradesh)
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CIN No. L40101HP1988GOI008409

CLARIFICATION NO. 3 dated 14.08.2026

Request for Selection (RfS) Document For

“Selection of Pumped Storage Projects Developers for Supply of 2000 MW/16000 MWh Energy Storage Capacity from Pumped Storage Power Projects in India under Tariff-Based Competitive Bidding” (RfS No.: SJVN/CC-Delhi/REIA/2025/PSP-1 dated 10.12.2025 TSC: SJVN-2025-TN0000018)

The following Clarifications are hereby issued with respect to subject cited RfS Document:

Sl. No.	Document and Clause no.	Provision of Tender	Query of Bidder/s	Reply/Comments
1.	RfS Documents Section-IV / Format 7.9	Section IV Note (Page 46 of RfS): Wherever applicable, audited accounts for the last three financial years ending on 31.03.2025 will be required to be submitted for meeting the qualification requirements. In case the audited Annual accounts for FY: 2024-25 is not available, Bidder shall submit Certificates issued by a practicing CA/Statutory Auditor for FY: 2024-25. Format 7.9 HEADLINE: FORMAT FOR CERTIFICATE FROM STATUTORY	In Section 4 and Format 7.9, the certificate is referred to as a CA Certificate at some places and as a Statutory Auditor (SA) Certificate at others. Kindly clarify whether the certificate under Format 7.9 is required to be issued by a Chartered Accountant (CA) or a Statutory Auditor (SA).	It is clarified that the Bidder(s) shall provide proof and credential for meeting Technical criteria including “Minimum Capital Expenditure per Project” as per Format – 7.9: Format for Certificate from Statutory Auditor/Chartered Accountant for Technical Criteria that demonstrates previous experience of execution of infrastructure projects for capacity equivalent to that quoted by the Bidder under this RfS during the last five (5) years as on the last date of bid submission. Accordingly, Bidder may
2.			Amendment 1 to RfS Format 7.9: Within the format there are multiple references of Chartered Accountant including	

Clarification No. 3	RfS for Selection of Pumped Storage Projects Developers for Supply of 2000 MW/16000 MWh Energy Storage Capacity from Pumped Storage Power Projects in India under TBCB (RfS No.: SJVN/CC- Delhi/REIA/2025/ PSP-1, TSC: SJVN-2025-TN0000018)	Page 1 of 2
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Sl. No.	Document and Clause no.	Provision of Tender	Query of Bidder/s	Reply/Comments
		AUDITOR/CHARATERED ACCOUNTANT FOR TECHNICAL CRITERIA	the Document Heading as per Amendment 1 to RfS and under “Instructions” in Page 131 of the RfS document. As per the Clauses/Sections referred herein, we understand that the Format 7.9 for Technical Experience duly certified by a Practicing CA is also allowed as per tender conditions. Request your kind confirmation towards the same.	submit the proof and credential for meeting above technical criteria as per Format 7.9 issued by a Statutory Auditor or a practicing Chartered Accountant.

Sd/-
General Manager (Contracts/REIA)
REIA Department 6th Floor, Tower No. 1,
Office Block, NBCC Complex, East Kidwai Nagar, New Delhi-110023
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Clarification No. 3	RfS for Selection of Pumped Storage Projects Developers for Supply of 2000 MW/16000 MWh Energy Storage Capacity from Pumped Storage Power Projects in India under TBCB (RfS No.: SJVN/CC- Delhi/REIA/2025/ PSP-1, TSC: SJVN-2025-TN0000018)	Page 2 of 2
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