

CMD

COMMUNIQUE



BHUPENDER GUPTA
CHAIRMAN AND MANAGING DIRECTOR

"Excellence is a continuous process and not an accident."

– Dr. A. P. J. Abdul Kalam

Dear SJVNites,

SJVN reached a defining milestone in its renewable energy journey with the inauguration of 1000 MW Bikaner Solar Power Project by Hon'ble Prime Minister Sh. Narendra Modi. Developed by SGEL with an investment of approximately Rs. 5,492 crore across 5,000 acres, the project is India's largest single EPC solar project under Domestic Content Requirement (DCR) category at a single location. The project is expected to generate approximately 2,454.84 million units of electricity during its first year of operation and around 56,482.14 million units of clean energy over its 25-years of operational life. It is also estimated to reduce nearly 2.79 billion kilograms of carbon emissions during its operational life. The project has utilized approximately 24.22 lakh domestically manufactured DCR solar modules and around 17.5 crore indigenous solar cells, significantly promoting Government of India's 'Make in India' and 'Atmanirbhar Bharat' initiatives.

I extend my heartfelt congratulations to Sh. Rajesh Kumar Chandel on assuming charge as Director (Projects) of SJVN. I am confident that his vast experience, technical expertise and proven leadership in executing complex power projects will further strengthen growth trajectory of the company and contribute significantly to the expansion of our portfolio.

SJVN had the privilege of welcoming Sh. Pankaj Agarwal, Secretary (Power), Government of India along with Addl. Secretary (Hydro) Sh. Diwakar Nath Misra and Member (Hydro) CEA, Sh. Milind Ganesh Gokhale during their visit to its Hydro Projects and Corporate Headquarters. Their appreciation for Team SJVN's operational excellence stands as testament to collective dedication and unwavering commitment. The Quarterly Performance Review, chaired by the Secretary (Power), provided valuable guidance on enhancing efficiency, expediting project implementation and strengthening collaboration with various stakeholders.

During my recent visit to Nepal, I had the privilege of meeting the Hon'ble Ministers and senior officials of Government of Nepal to discuss key implementation issues concerning the 900 MW Arun-3 Hydro Electric Project and the 669 MW Lower Arun Hydro Electric Project. Discussions focused on the progress of ongoing works at Arun-3 HEP, the associated transmission infrastructure, timely statutory clearances and inter-agency coordination to ensure successful execution of these strategically important cross-border hydro projects. The Hon'ble Ministers and senior officials assured the Government of Nepal's continued support for successful commissioning of these landmark projects, further

strengthening Indo-Nepal partnership in clean and sustainable energy.

The relentless pursuit of operational excellence and optimum asset utilization continues to yield remarkable results across our operational power stations. Nathpa Jhakri Hydro Power Station has added yet another milestone to its operational journey by recording its second-highest single-day energy generation of 39.571 million units on 4 July 2026.

SJVN has further strengthened its long-term power portfolio through signing of Power Purchase Agreements with GUVNL for its upcoming Luhri-1, Dhaulasidh and Sunni Dam HEPs. These agreements strengthen SJVN's portfolio of long-term power sale arrangements with leading power utilities across the country and reinforce its position as a key contributor to India's transition towards a cleaner, greener and more resilient energy future.

SJVN continues to maintain strong momentum across its portfolio of Hydro and Thermal projects, with significant progress achieved during the period. For the 900 MW Arun-3 HEP, cumulative 76% work has been completed. HRT excavation has been completed and lining is in progress. Works in the Power House Complex are at an advanced stage and erection of Electro-Mechanical components is in progress. Dam

concreting is also underway. Further, erection of ferrules in the Pressure Shaft is in progress.

For the 382 MW Sunni Dam HEP, Dam excavation up to EL 632 m has been completed. Excavation of the Stilling Basin, Intake Structure, Power House Cavern, Transformer Hall Cavern and Tail Race Tunnel is currently in progress. In the 210 MW Luhri Stage-I HEP, reconstruction of the Cofferdam was completed on 12.05.2026. In the 66 MW Dhualasidh HEP, cumulative progress of 80% has been achieved. Works related to Dam and Power House concreting, along with Spiral Case, Radial Gate and Penstock erection, are progressing steadily.

In the 1320 MW Buxar TPP, Unit-2 was synchronized with the Grid on 08.05.2026. The remaining balance activities are progressing at full pace as the project moves towards commissioning.

Our renewable energy portfolio continues to advance steadily, with multiple solar projects achieving significant milestones and progressing towards commissioning. The 50 MW APDCL Sonitpur SPP has entered the final phase of execution, with substantial completion of module mounting structures, solar module installation, DC cabling, installation of major plant equipment and significant progress in transmission line works.

The 75 MW Jamui Phase-I SPP has reached the final stage of commissioning, with all major Balance of System works and transmission infrastructure completed, along with most plant-side and transmission system testing. A 75 MW short-term Power Purchase Agreement has been secured with BSPHCL, ensuring immediate power offtake upon commissioning. In 200 MW GUVNL Phase-XVII Khavda Solar Power Project approximately 48% of the construction work has been completed.

At SJVN, sustainable development goes beyond creating world-class infrastructure. Ensuring the safety and well-being of communities around our

projects remains one of our highest priorities. NJHPS, in association with National Dam Safety Authority, organized a comprehensive Dam Safety Awareness Program to strengthen community preparedness. The active participation of experts, local administration, students and local residents reflected the importance of collective responsibility in disaster preparedness and flood safety.

Our people are the driving force behind SJVN's growth and success and investing in young talent remains central to our vision of building a future-ready organization. A batch of 71 Workman Trainees has joined SJVN family, further strengthening our workforce and marking the beginning of their journey with the organization. I am confident that their skills, enthusiasm and commitment will strengthen our collective pursuit of excellence.

SJVN's journey of nearly four decades stands as a testament to its unwavering commitment to excellence and nation-building. Celebrating 39th Raising Day of the company was a moment of immense pride and gratitude for all of us. It provided an opportunity to reflect on our journey, celebrate our collective achievements and felicitate employees whose dedication continues to shape SJVN's success. As we move forward, let us remain united in our commitment to taking this legacy to even greater heights.

The Second Sub-Committee of the Parliamentary Committee on Official Language conducted inspections at the 1320 MW Buxar TPP in Bihar and the 60 MW NMHPS in Uttarakhand. During the inspection, SJVN highlighted its key initiatives for promoting the use of Hindi in official work and ensuring effective implementation of the Official Language Policy. In recognition of these efforts, both BTPP and NMHPS were presented with Certificates of Appreciation.

The enthusiastic participation of SJVNites in Swachhta Pakhwada 2026 reflected our shared commitment to cleanliness, environmental stewardship and sustainable development. The active involvement of our employees, along

with students and members of local communities, in various awareness and outreach initiatives reinforced the spirit of collective responsibility. Let us continue to make cleanliness not just a campaign, but a way of life.

On the occasion of the International Day of Yoga, it was heartening to witness the enthusiastic participation of Team SJVN across our offices and projects in India and Nepal. Yoga is not merely a means of physical well-being; it is a way of achieving balance, mindfulness and inner strength. I encourage each one of you to embrace yoga as part of your daily life and continue nurturing a healthy body and a resilient mind.

Protecting the environment is not merely a responsibility but a shared commitment towards securing a sustainable future for generations to come. On the occasion of World Environment Day, the environmental conservation pledge and enthusiastic participation of employees in environment-themed competitions reflected our shared resolve to adopt sustainable practices.

The true measure of an organization's success lies not only in its achievements but also in positive impact it creates for society. The Blood Donation Camp organized at Corporate Headquarters witnessed enthusiastic participation of employees, their family members, members of Satluj Shree Ladies Club and contractual workers, resulting in collection of more than 200 units of blood.

As we look ahead, I urge every SJVNite to remain steadfast in our shared commitment to excellence, innovation and teamwork. Together, we have the responsibility and privilege of contributing to India's energy security and clean energy transition. I am confident that Team SJVN will continue to scale new heights and make a significant contribution towards realizing the Hon'ble Prime Minister's vision of a Viksit Bharat.

Bhupender Gupta
Chairman & Managing Director

